KENT COUNTY COUNCIL - RECORD OF DECISION

DECISION TO BE TAKEN BY:

Eric Hotson, Cabinet Member for Corporate and Democratic Services

DECISION NO:

19/00044

For publication [Do not include information which is exempt from publication under schedule 12a of the Local Government Act 1972]

Key decision: The decision will result in income/capital, which is significant to the Council's budget and capital programme.

Subject:

Kings Hill: Joint Venture Development Agreement between Kent County Council and Liberty Property Trust UK.

Calibrated land disposal programme for residential development including - Phase 3 (Areas 2,3,4,5,6,7,8, & 9) and Phase 5 (Areas 5.1,5.2,5.3,5.4 & 5.5) for freehold disposal.

All other remaining land parcels identified or required as part of the community, infrastructure provisions and any land transactions associated with service provisions for both existing and proposed residential and commercial development.

Decision:

The Cabinet Member for Corporate and Democratic Services agrees to:

- a) delegate authority to the Director of Infrastructure, to finalise terms and enter into all the necessary documentation to complete the disposal of all identified land parcels required for the calibrated land disposal programme within the Kings Hill development partnership scheme, in consultation with the Cabinet Member for Corporate and Democratic Services, the Cabinet Member for Economic Development, the Head of Paid Service and General Counsel; and
- b) delegate authority to the Director of Infrastructure, to finalise terms and enter into all the necessary documentation to complete all land and property transactions associated with community, infrastructure service provisions for both existing and proposed residential and commercial development.

Reason(s) for decision:

The Development Agreement requires KCC to release the land to facilitate the partnership's agreed aims.

To further the objectives in respect of the Kings Hill development partnership, delivering a further 1,000 homes within the scheme including policy compliant affordable homes and a further 1,000 more homes on adjacent land outside of its ownership.

To ensure and safeguard KCC's share of the returns from the partnership and see this reinvested into KCC's service delivery to support the Medium-Term-Plan.

Cabinet Committee recommendations and other consultation:

Mr Hyland (Project Co-ordinator – Kings Hill) was in attendance for this item.

- 1. Mr Hotson (Cabinet Member for Corporate and Democratic Services) introduced the report which set out information relating to the decision to finalise terms and enter into all the necessary documentation to complete the disposal of all identified land parcels required for the calibrated land disposal programme within the Kings Hill development partnership scheme.
- 2. RESOLVED that the decision proposed to be taken by the Cabinet Member for Corporate and Democratic Services to:
 - a) delegate authority to the Director of Infrastructure, to finalise terms and enter into all the necessary documentation to complete the disposal of all identified land parcels required for the calibrated land disposal programme within the Kings Hill development partnership scheme, in consultation with the Cabinet Member for Economic Development and the Head of Paid Service and General Counsel; and
 - b) delegate authority to the Director of Infrastructure, to finalise terms and enter into all the necessary documentation to complete all land and property transactions associated with community, infrastructure service provisions for both existing and proposed residential and commercial development,

be endorsed.

Any alternatives considered and rejected:

None. The process for land draw-down is required through the Partnership under the terms of the Kings Hill Development Agreement, subject to the checks necessary to ensure it meets criteria set out in the report.

Any interest declared when the decision was taken, and any dispensation granted by the Proper Officer:

None.

Signed: Zoth Jun 2-19